

**WCSB 2008-II Income Fund Declares Dividend**

**FOR IMMEDIATE RELEASE**

**Calgary, Alberta – January 15, 2009**

WCSB Oil & Gas Royalty Income 2008-II Management Corp.'s Board of Directors, the General Partner of WCSB Oil & Gas Royalty Income 2008-II Limited Partnership ("WCSB 2008-II Income Fund" or "WCSB"), has approved a distribution of dividends of \$0.70 per unit, payable January 29, 2010, to unitholders of record on January 20, 2010.

WCSB's mandate is to pay investors regular monthly distributions from the revenue realized from its gross over-riding royalties i.e. from the sale of WCSB's portion of the oil & gas produced from each well that it owns royalties on.

**About WCSB**

*WCSB's investment programs are energy focused income funds with a mandate to provide Canadian investors with income, capital appreciation, liquidity and a 100% tax deductible investment through direct participation by way of royalty interests in both oil and natural gas production. WCSB's unique business model eliminates exposure to capital market volatility associated with publicly traded energy issuers.*

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