

## WCSB GORR Oil & Gas Income Participation 2008-I Limited Partnership Maximum Issue: \$10,000,000

Calgary, Alberta July 18, 2008.

WCSB GORR Oil & Gas Income Participation Limited 2008-I Limited Partnership ("the Partnership") is pleased to announce that it has filed a final prospectus on July 14, 2008 relating to the initial public offering of units of the Partnership. The Partnership is a \$10,000,000 maximum offering and its initial closing will be on Tuesday, July 29, 2008 or sooner if sold out.

### Partnership Objectives.

The Partnership will aim to provide Limited Partners with income, capital appreciation, and tax deductions through the direct participation in the production of and exploration for oil and natural gas while avoiding exposure to the market volatility associated with securities of public energy issues.

The Partnership's unique structure will invest in flow-through shares of subsidiary companies formed to enter into joint ventures with established oil & gas companies that will, in turn, provide the subsidiary companies with a Gross Over-Riding Royalty from the investment.

The Partnership will provide investors with direct exposure to the oil & gas sector through flow-through shares, free of premiums, as compared to traditional flow-through limited partnerships.

### The Syndicate.

The syndicate of agents for the offering is led by Canaccord Adams and includes HSBC Securities, Berkshire Securities Inc, Dundee Securities Corporation, Raymond James Ltd, Wellington West, Blackmont Capital Inc, Research Capital Corporation, Burgeonvest Securities Ltd, Industrial Alliance Securities and IPC Securities Corporation.

### Tax Benefits.

Investors will be able to receive tax deductions of approximately 100% of the amount of their investment based on completion of the maximum offering and certain other assumptions as set forth in the Final Prospectus.

### Offering Jurisdictions.

British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island.

### Oil & Gas Management Team.



**William D.B. Koenig, CFA, CMA**  
*President, Director & Portfolio Manager*

Mr. Koenig is a Partner and portfolio manager with Brickburn Asset Management Inc. He is also former CIO and portfolio manager for Hesperian Capital Management and former Investment Advisor to the NORREP flow-through funds.



**Peter M.K. Bolton, P.Geol.**  
*Vice President, Technical Operations*

Mr. Bolton was recently, President, Director, CEO and founder of Rolling Thunder Exploration Ltd. He also spent 17 years at Mobil Oil Canada gaining firsthand experience and relationships with oil and gas companies.

### Technical Advisors.



Formed in 1987, Canadian Discovery, led by Kaush Rakhit M.Sc., P.Geol., has a team of 10 Geologists including geotechnical engineers, exploration analysts and geological technicians who are experienced in the evaluation of low to medium risk exploration opportunities. Canadian Discovery offers consultancy services to assist energy companies to analyze current exploration activity, production results, and industry trends throughout Canada, the United Kingdom, and the Arctic frontiers. Canadian Discovery's team of experienced geologists, and programmers, provide a professional level of expertise and ability that is state-of-the-art.

### Investment Guidelines.

The Partnership has developed investment guidelines and restrictions which govern the Partnership's overall investment activities. To view these guidelines please see refer to the final prospectus dated July 14, 2008.

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FOR FURTHER INFORMATION



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*A final prospectus dated July 14, 2008 relating to these securities has been filed with the securities commissions or similar authorities in each of the offering jurisdictions for the purpose of distribution to the public. This press release shall not constitute an offer to sell or the solicitation of any offer to buy the securities. This release is provided for information purposes only. Commissions, trailing commissions, management fees and interests and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*