

## WCSB 2010 FUND TAX DEDUCTION SUMMARY REPORT

The following information is provided as estimated tax deductions for WCSB Oil & Gas Royalty Income 2010 Limited Partnership ("WCSB 2010 Fund"). Please refer to your personal T5013A each year to review your final tax deductions.

2010 TAX DEDUCTIONS	ACTUAL	PROSPECTUS
CDE	\$ 23.15	\$ 15.75
CEE	1.90	35.73
Issue Costs and other	4.10	3.42
Total 2010 Tax Deductions	29.15	54.90
2010 Tax Savings - 45%	13.12	24.70
<b>After-Tax Investment Cost and At-Risk Capital</b>	<b>\$ 86.88</b>	<b>\$ 75.30</b>

2011 TAX DEDUCTIONS	ESTIMATED	PROSPECTUS
CDE	\$ 19.13	\$ 11.02
CEE	-	-
Issue Costs and other	1.94	1.86
Total 2010-II Tax Deductions	21.07	12.88
2010-II Tax Savings - 45%	9.48	5.80
<b>After-Tax Investment Cost and At-Risk Capital</b>	<b>\$ 77.40</b>	<b>\$ 69.50</b>

2012 & BEYOND TAX DEDUCTIONS	ESTIMATED	PROSPECTUS
CDE	\$ 42.75	\$ 25.71
CEE	-	-
Issue Costs and other	7.03	6.51
Total 2011 Tax Deductions	49.78	32.22
2011 Tax Savings - 45%	22.40	14.50
<b>After-Tax Investment Cost and At-Risk Capital</b>	<b>\$ 55.00</b>	<b>\$ 55.00</b>

TOTAL TAX DEDUCTIONS	ESTIMATED	PROSPECTUS
CDE	\$ 85.03	\$ 52.48
CEE	1.90	35.73
Issue Costs and other	13.07	11.79
Total 2010 Tax Deductions	100.00	100.00
2010 Tax Savings - 45%	45.00	45.00
<b>After-Tax Investment Cost and At-Risk Capital</b>	<b>\$ 55.00</b>	<b>\$ 55.00</b>

WCSB reminds you that each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax and/or investment advisor. We strongly recommend that you consult your tax advisor to determine the optimal use of these tax deductions as well as the impact to you, if any, with respect to either alternative minimum tax or cumulative net investment losses.

**Further Information**    Tel: 604.684.5742 | Fax: 604.684.5748 | Email: [info@cadobancorp.ca](mailto:info@cadobancorp.ca) | Web: [www.wcsb.ca](http://www.wcsb.ca)

*This release is provided for information purposes only. Commissions, trailing commissions, management fees and interests and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*