



WCSB Oil & Gas Royalty Income 2009 Limited Partnership

Issue Cost Deductions for 2012 & Future Years

The following issue cost deductions will be available to unit holders of WCSB Oil & Gas Royalty Income 2009 Limited Partnership (the "Partnership") pursuant to section 20(1)(e) of the Income Tax Act.

Issue cost deductions for 2012 and future years:

2012	\$2.10791
2013	\$2.10791
2014	\$1.02219

Please note that the 2011 and/or any previous year issue cost deductions will be included on your personal T5013A tax slip.

To claim the issue cost deduction, calculate your total deduction by multiplying the deduction per unit by the number of partnership units held at time of rollover. The calculated total deduction is reported on Schedule 4 – Statement of Investment Income, Section IV - Carrying charges and interest expenses, on your Income Tax Return.

The information provided is strictly for information purposes only and in no way should be regarded as tax advice. You are advised to obtain professional tax advice about your individual circumstances.

For more information please contact Client Services at 866.688.5750 or 604.684.5750 or email us at info@cadobancorp.ca.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES