

T5013(A)/R15 Form

Reporting Format:

FORM SUBMITTED (see comment): T5013 / R 15

AMENDED POSTING

TAXATION YEAR: 2010

CALCULATION METHOD: PERCENT PER UNIT

REPORTING METHOD: YEAR-END POSITION DISTRIBUTION

General Information:

PARTNERSHIP NAME: WCSB Oil & Gas Royalty Income 2010 Limited Partnership
 ADDRESS (1): 808 - 609 Granville Street
 ADDRESS (2):
 CITY: Vancouver
 PROVINCE: BC
 POSTAL CODE: V7Y 1G5
 Fiscal Year End: 2010/12/31

Security Information:

Partnership's Business Number: 831277454
 Tax Shelter ID#: TS076414
 CUSIP: 946834108
 Total Number of Units O/S at Year-End: 216876
 Partnership Total Distribution: \$ 416452

Preparer information:

CONTACT NAME: John Dickson
 DATE PREPARED: 2011/03/21
 PHONE: 604-684-5742
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 WEBSITE: www.wcsb.ca

Federal Tax Reference Information:

Partnership Code: Limited partnership Publicly Traded
 Business Activity Code R15 (box 38): Other - 154
 Country Code: CAN
 Member/Partner Code: Limited Partner - 0
 Complex sharing arrangements (box 12):
 Tax shelter's principal business activity code (R15 - Abri fiscal): Other - 16

Quebec Tax Reference Information:

Quebec Tax ID:
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No

CORPORATE ACTIONS
 2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No

IF YES, ENTER ROLLOVER DATE:

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
LPU net income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)																
T5013(A)	R15	Record Date	2010/12/31													
		Payment Date														
	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)	-4.10356													
22-1	26	Ltd. Partner's at-risk amt.	100.00176													
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment	1.92023													
Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
	45	Eligible taxable capital gains amount on resource property														
34	14	Partnership's total gross income	416833.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - Box 22 Jurisdiction Allocation (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)																
Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)																

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)	1.92199													
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources														
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														

>>> Canadian and foreign investments and carrying charges , (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)

Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)

70	10	Capital gains(losses) [R15: used to calculate the deduction]														
70	12	Capital gains (losses) [R15: not used to calculate the deduction]														
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	15	N/A - Capital cost allowance														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	34	R15: Exploration expenses - Northern Quebec														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	35- 34	Research amt. of assistance corresponding to exp. Reported in box 34 on R15														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	N/A	Amount eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
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>>> Other amounts and information - (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)

Boxes Requiring Text Input (APPLIES TO T5013 ONLY)

Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)

120	60	Cdn exploration expense - renunciation	1.89584											
121	61	Cdn development expense - renunciation	77.16974											
124	N/A	Cdn exploration expense - assistance												
125	N/A	Cdn development expense - assistance												
130	N/A	Reduction - Portion subject int. free												
128	N/A	Amount - Exp qualifying for ITC												
129	N/A	Amount - Portion subject int. free												
119	N/A	Adjusted at-risk amount												
141	N/A	BC - Expenses - Tax Credit												
143	N/A	SK - Expenses - Tax Credit												
144	N/A	MB - Expenses - Tax Credit												
145	N/A	ON - Expenses - Tax Credit												
N/A	62	Quebec Exploration Expense												
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses												
N/A	64	Exploration expenses - Northern Quebec												
N/A	65	Security issues expenses												
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60												
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61												
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62												
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63												
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64												

Tax Shelter Information (Applies to T5013A/R15 only)

150	50	Number of units acquired												
151	51	Cost per unit	100.00000											
152	52	Total cost of units												
153	53	Limited-recourse amounts												
154	54	At-risk adjustment												
155	55	Other indirect reductions												

Additional boxes (Applies to R15 only)

N/A	70	Tax Credit Code												
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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
N/A	71	Eligible Amount															
N/A	72	Region or regional county municipality						▲▼									
N/A	73	Expense code						▲▼									
N/A	74	Percentage interest for the tax credit															
N/A	75	Date the property was acquired															
N/A	76	Date the property was used															

NOTES:

SK-METC FORM → SK-METC FORM → SK-METC FORM → SK-METC FORM → SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)

SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)			
Company name 1:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>
Date of Transaction :	<input type="text"/>	Business No.:	<input type="text"/>
Total Investment In eligible FTS or FTW (Individual):	<input type="text"/>	Tax Credit (Ind):	<input type="text"/>
Total Investment In eligible FTS or FTW (Partnership):	<input type="text"/>	Tax Credit (Partn):	<input type="text"/>
Company name 2:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>
Date of Transaction :	<input type="text"/>	Business No.:	<input type="text"/>
Total Investment In eligible FTS or FTW (Individual):	<input type="text"/>	Tax Credit (Ind):	<input type="text"/>
Total Investment In eligible FTS or FTW (Partnership):	<input type="text"/>	Tax Credit (Partn):	<input type="text"/>
Company name 3:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>
Date of Transaction :	<input type="text"/>	Business No.:	<input type="text"/>
Total Investment In eligible FTS or FTW (Individual):	<input type="text"/>	Tax Credit (Ind):	<input type="text"/>
Total Investment In eligible FTS or FTW (Partnership):	<input type="text"/>	Tax Credit (Partn):	<input type="text"/>
Company name 4:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>
Date of Transaction :	<input type="text"/>	Business No.:	<input type="text"/>
Total Investment In eligible FTS or FTW (Individual):	<input type="text"/>	Tax Credit (Ind):	<input type="text"/>
Total Investment In eligible FTS or FTW (Partnership):	<input type="text"/>	Tax Credit (Partn):	<input type="text"/>