

T5013(A)/R15 Form

Reporting Format:

FORM SUBMITTED (see comment): T5013/ R 15

AMENDED POSTING

TAXATION YEAR: 2010

CALCULATION METHOD:  PERCENT  PER UNIT

REPORTING METHOD:  YEAR-END POSITION  DISTRIBUTION

General Information:

PARTNERSHIP NAME: WCSB Oil & Gas Royalty Income 2010-II Limited Partnership  
 ADDRESS (1): 808 - 609 Granville Street  
 ADDRESS (2):  
 CITY: Vancouver  
 PROVINCE: BC  
 POSTAL CODE: V7Y 1G5  
 Fiscal Year End: 2010/12/31

Security Information:

Partnership's Business Number: 808843064  
 Tax Shelter ID#: TS076893  
 CUSIP: 94683V108  
 Total Number of Units O/S at Year-End: 191762  
 Partnership Total Distribution: \$

Preparer information:

CONTACT NAME: John Dickson  
 DATE PREPARED: 2011/03/21  
 PHONE: 604-684-5742  
 FAX: 604-684-5748  
 E-MAIL: john@cadobancorp.ca  
 WEBSITE: www.wcsb.ca

Federal Tax Reference Information:

Partnership Code: Limited partnership  Publicly Traded  
 Business Activity Code R15 (box 38): Other - 154  
 Country Code: CAN  
 Member/Partner Code: Limited Partner - 0  
 Complex sharing arrangements (box 12):  
 Tax shelter's principal business activity code (R15 - Abri fiscal): Other - 16

Quebec Tax Reference Information:

Quebec Tax ID: QAF-10-01383  
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No

CORPORATE ACTIONS  
 2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No

IF YES, ENTER ROLLOVER DATE:

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
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LPU net income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)

T5013(A)	R15	Record Date	2010/12/31											
		Payment Date												
	2	Foreign net business income (loss)												
20	N/A	Limited partnership farming income (loss)												
20-1	N/A	Agricultural income stabilization (CAIS)												
21	N/A	Limited partnership fishing income (loss)												
22	1	Ltd partnership business income (loss)	0.68371											
22-1	26	Ltd. Partner's at-risk amt.	100.68371											
22-2	N/A	Limited Partner's adjusted at-risk amount												
23	N/A	Limited Partnership rental income (loss)												
24	N/A	Ltd. Partnership loss carryforward												
25	N/A	Previous loss carryforward eligible in the current year												
27	43	Return of capital/capital repayment												

Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)

37	N/A	Professional income (loss)												
41	N/A	Farming income (loss)												
43	N/A	Fishing income (loss)												
30	N/A	Other income <no losses>												
	45	Eligible taxable capital gains amount on resource property												
34	14	Partnership's total gross income	765867.91											
162	N/A	Gross business income (loss)												
164	N/A	Gross professional income (loss)												
166	N/A	Gross comission income (loss)												
168	N/A	Gross farming income (loss)												
170	N/A	Gross fishing income (loss)												

>>> Canadian and foreign net business income (loss) - Box 22 Jurisdiction Allocation (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)


Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources	0.23665													
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
<b>&gt;&gt;&gt; Canadian and foreign investments and carrying charges , (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)</b>																
<b>Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
70	10	Capital gains(losses) [R15: used to calculate the deduction]														
70	12	Capital gains (losses) [R15: not used to calculate the deduction]														
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	7	N/A - Capital cost allowance														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	34	R15: Exploration expenses - Northern Quebec														
N/A	21B	Investment tax credit (R15 only, Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	35- 34	Research amt. of assistance corresponding to exp. Reported in box 34 on R15														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														
90	28	Cdn Exploration expenses (CEE)	1.04732													
91	29	Cdn Development expenses (CDE)	60.24662													
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	N/A	Amount eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
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>>> Other amounts and information - (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)


Boxes Requiring Text Input (APPLIES TO T5013 ONLY)


Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)

120	60	Cdn exploration expense - renunciation												
121	61	Cdn development expense - renunciation												
124	N/A	Cdn exploration expense - assistance												
125	N/A	Cdn development expense - assistance												
130	N/A	Reduction - Portion subject int. free												
128	N/A	Amount - Exp qualifying for ITC												
129	N/A	Amount - Portion subject int. free												
119	N/A	Adjusted at-risk amount												
141	N/A	BC - Expenses - Tax Credit												
143	N/A	SK - Expenses - Tax Credit												
144	N/A	MB - Expenses - Tax Credit												
145	N/A	ON - Expenses - Tax Credit												
N/A	62	Quebec Exploration Expense												
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses												
N/A	64	Exploration expenses - Northern Quebec												
N/A	65	Security issues expenses												
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60												
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61												
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62												
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63												
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64												

Tax Shelter Information (Applies to T5013A/R15 only)

150	50	Number of units acquired												
151	51	Cost per unit	100.00000											
152	52	Total cost of units												
153	53	Limited-recourse amounts												
154	54	At-risk adjustment												
155	55	Other indirect reductions												

Additional boxes (Applies to R15 only)

N/A	70	Tax Credit Code												
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N/A	71	Eligible Amount														
N/A	72	Region or regional county municipality														
N/A	73	Expense code														
N/A	74	Percentage interest for the tax credit														
N/A	75	Date the property was acquired														
N/A	76	Date the property was used														

NOTES:

SK-METC FORM	SK-METC FORM	SK-METC FORM	SK-METC FORM	SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)																																																																
				<table border="1" style="width: 100%;"> <tr> <td style="background-color: #f1c40f;">Company name 1:</td> <td><input type="text"/></td> <td>SITIN / TIN No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Date of Transaction :</td> <td>Business No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Individual):</td> <td>Tax Credit (Ind):</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Partnership):</td> <td>Tax Credit (Partn):</td> <td><input type="text"/></td> </tr> <tr> <td style="background-color: #f1c40f;">Company name 2:</td> <td><input type="text"/></td> <td>SITIN / TIN No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Date of Transaction :</td> <td>Business No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Individual):</td> <td>Tax Credit (Ind):</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Partnership):</td> <td>Tax Credit (Partn):</td> <td><input type="text"/></td> </tr> <tr> <td style="background-color: #f1c40f;">Company name 3:</td> <td><input type="text"/></td> <td>SITIN / TIN No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Date of Transaction :</td> <td>Business No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Individual):</td> <td>Tax Credit (Ind):</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Partnership):</td> <td>Tax Credit (Partn):</td> <td><input type="text"/></td> </tr> <tr> <td style="background-color: #f1c40f;">Company name 4:</td> <td><input type="text"/></td> <td>SITIN / TIN No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Date of Transaction :</td> <td>Business No.:</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Individual):</td> <td>Tax Credit (Ind):</td> <td><input type="text"/></td> </tr> <tr> <td></td> <td>Total Investment In eligible FTS or FTW (Partnership):</td> <td>Tax Credit (Partn):</td> <td><input type="text"/></td> </tr> </table>	Company name 1:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>		Date of Transaction :	Business No.:	<input type="text"/>		Total Investment In eligible FTS or FTW (Individual):	Tax Credit (Ind):	<input type="text"/>		Total Investment In eligible FTS or FTW (Partnership):	Tax Credit (Partn):	<input type="text"/>	Company name 2:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>		Date of Transaction :	Business No.:	<input type="text"/>		Total Investment In eligible FTS or FTW (Individual):	Tax Credit (Ind):	<input type="text"/>		Total Investment In eligible FTS or FTW (Partnership):	Tax Credit (Partn):	<input type="text"/>	Company name 3:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>		Date of Transaction :	Business No.:	<input type="text"/>		Total Investment In eligible FTS or FTW (Individual):	Tax Credit (Ind):	<input type="text"/>		Total Investment In eligible FTS or FTW (Partnership):	Tax Credit (Partn):	<input type="text"/>	Company name 4:	<input type="text"/>	SITIN / TIN No.:	<input type="text"/>		Date of Transaction :	Business No.:	<input type="text"/>		Total Investment In eligible FTS or FTW (Individual):	Tax Credit (Ind):	<input type="text"/>		Total Investment In eligible FTS or FTW (Partnership):	Tax Credit (Partn):	<input type="text"/>
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