

T5013(A)/R15 Form

Reporting Format:

FORM SUBMITTED (see comment): T5013 / R 15

AMENDED POSTING

TAXATION YEAR: 2010

CALCULATION METHOD:  PERCENT  PER UNIT

REPORTING METHOD:  YEAR-END POSITION  DISTRIBUTION

General Information:

PARTNERSHIP NAME: WCSB Oil & Gas Royalty Income 2008-II Limited Partnership  
 ADDRESS (1): 808 - 609 Granville Street  
 ADDRESS (2):  
 CITY: Vancouver  
 PROVINCE: BC  
 POSTAL CODE: V7Y 1G5  
 Fiscal Year End: 2010/12/31

Security Information:

Partnership's Business Number: 830908497  
 Tax Shelter ID#: TS074708  
 CUSIP: 92928P100  
 Total Number of Units O/S at Year-End: 75342  
 Partnership Total Distribution: \$ 445271

Preparer information:

CONTACT NAME: John Dickson  
 DATE PREPARED: 2011/03/21  
 PHONE: 604-684-5742  
 FAX: 604-684-5748  
 E-MAIL: john@cadobancorp.ca  
 WEBSITE: www.wcsb.ca

Federal Tax Reference Information:

Partnership Code: Limited partnership  Publicly Traded  
 Business Activity Code R15 (box 38): Other - 154  
 Country Code: CAN  
 Member/Partner Code: Limited Partner - 0  
 Complex sharing arrangements (box 12):  
 Tax shelter's principal business activity code (R15 - Abri fiscal): Other - 16

Quebec Tax Reference Information:

Quebec Tax ID:  
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No

CORPORATE ACTIONS  
 2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No

IF YES, ENTER ROLLOVER DATE:

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
<b>LPU net income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
<b>T5013(A)</b>	<b>R15</b>	Record Date	2010/12/31													
		Payment Date														
	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)	-6.09687													
22-1	26	Ltd. Partner's at-risk amt.	9.93291													
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment	5.91000													
<b>Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
	45	Eligible taxable capital gains amount on resource property														
34	14	Partnership's total gross income	445533.70													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
<b>&gt;&gt;&gt; Canadian and foreign net business income (loss) - Box 22 Jurisdiction Allocation (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)</b>																
<b>Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)</b>																



			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
<b>&gt;&gt;&gt; Other amounts and information - (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)</b>																
<b>Boxes Requiring Text Input (APPLIES TO T5013 ONLY)</b>																
<b>Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)</b>																
120	60	Cdn exploration expense - renunciation														
121	61	Cdn development expense - renunciation														
124	N/A	Cdn exploration expense - assistance														
125	N/A	Cdn development expense - assistance														
130	N/A	Reduction - Portion subject int. free														
128	N/A	Amount - Exp qualifying for ITC														
129	N/A	Amount - Portion subject int. free														
119	N/A	Adjusted at-risk amount														
141	N/A	BC - Expenses - Tax Credit														
143	N/A	SK - Expenses - Tax Credit														
144	N/A	MB - Expenses - Tax Credit														
145	N/A	ON - Expenses - Tax Credit														
N/A	62	Quebec Exploration Expense														
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses														
N/A	64	Exploration expenses - Northern Quebec														
N/A	65	Security issues expenses														
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60														
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61														
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62														
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63														
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64														
<b>Tax Shelter Information (Applies to T5013A/R15 only)</b>																
150	50	Number of units acquired														
151	51	Cost per unit	100.00000													
152	52	Total cost of units														
153	53	Limited-recourse amounts														
154	54	At-risk adjustment														
155	55	Other indirect reductions														
<b>Additional boxes (Applies to R15 only)</b>																
N/A	70	Tax Credit Code														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
N/A	71	Eligible Amount															
N/A	72	Region or regional county municipality						▲▼									
N/A	73	Expense code						▲▼									
N/A	74	Percentage interest for the tax credit															
N/A	75	Date the property was acquired															
N/A	76	Date the property was used															

NOTES:

SK-METC FORM	SK-METC FORM	SK-METC FORM	SK-METC FORM	SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)																																																																
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